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ARIZONA CORPORATION COMMISSION  
UTILITIES DIVISION

**ANNUAL REPORT**

Of

Company Name:

Att: Andrea Jacobo

Mailing Address: PO Box 711, Mailstop HQE910  
Tucson AZ  
85702

Docket No.: E-01933A

For the Year Ended:

**ELECTRIC**

To

Arizona Corporation Commission

**Due on April 15th**

Email: Util-Compliance@azcc.gov, mail or deliver the completed Annual Report to:

Arizona Corporation Commission  
Compliance Section - Utilities Division  
1200 West Washington Street  
Phoenix, Arizona 85007

Application Type:

Application Date:

ARIZONA CORPORATION COMMISSION  
 ELECTRIC UTILITY ANNUAL REPORT  
 COMPANY INFORMATION

For the Calendar Year Ended: 12/31/24

Company/Business Name:	Tucson Electric Power Company			
Mailing Address:	88 E Broadway Blvd.			
City:	Tucson	State:	Arizona	Zip Code: 85702
Telephone Number:	(520) 965-8408	Fax Number:		
Email:	ajacobo@tep.com			

<b>Management Contact</b>				
Name:	Amy Welander			
Title:	VP, Gen Council, Corp Sec & CCO			
Telephone No. :	(520) 884-3655			
Address:	PO Box 711, Mailstop HQE901			
City:	Tucson	State:	Arizona	Zip Code: 85702
Email:				

[Redacted]				
Name:				
Title:				
Telephone No. :				
Address:				
City:		State:		Zip Code:
Email:				

[Redacted]				
Name:				
Title:				
Telephone No. :				
Address:				
City:		State:		Zip Code:
Email:				

[Redacted]				
Name:				
Title:				
Telephone No. :				
Address:				
City:		State:		Zip Code:
Email:				

Ownership: [Redacted]

Counties Served: [Redacted]

**Important changes during the year**

N/A	For those companies not subject to the affiliated interest rules, has there been a change in ownership or direct control during the year?
If yes, please provide specific details in the box below.	

N/A	Has the company been notified by any other regulatory authorities during the year, that they are out of compliance?
If yes, please provide specific details in the box below.	

**SERVICES AUTHORIZED TO PROVIDE**

Yes	Electric
Yes	Investor Owned Electric
No	Rural Electric Cooperative
No	Utility Distributed Company
No	Electric Service Provider
No	Transmission Service Provider
No	Meter Service Provider
No	Meter Reading Service Provider
No	Billing and Collection
No	Ancillary Services
No	Generation Provider
No	Aggregator/Broker

N/A Other (Specify)

**STATISTICAL INFORMATION**

**Retail Information**

	Number of Arizona Customers	Number of kWh Sold in Arizona
Residential	409,548	3,964,037,645
Commercial	39,415	1,868,938,173
Industrial	568	3,029,758,524
Public Street and Highway Lighting	1,862	14,348,715
Irrigation	543	87,100,821
<b>Total Retail</b>	<b>451,936</b>	<b>8,964,183,878</b>

**Wholesale Information**

	Number of Customers	Number of kWh Sold
Resale	8	940,375,000
Short-term Sales (duration of less than one-year)	24	5,084,030,800
<b>Total Wholesale</b>	<b>32</b>	<b>6,024,405,800</b>

Total Sold	14,988,589,678
Maximum Peak Load	2,764 MW
Distribution System Losses	591,332,000
Distribution Losses	6.60% of Total Retail Sales
Transmission Losses	3.49% of Total Retail Sales
System Average Interruption Duration Index (SAIDI)	68
Customer Average Interruption Duration Index (CAIDI)	81
System Average Interruption Frequency Index (SAIFI)	1

UTILITY PLANT IN SERVICE (ELECTRIC)								
Account No.	Description	Beginning Year Original Cost	Current Year Additions	Current Year Retirements	Current Year Adjustments	Adjusted Original Cost	Accumulated Depreciation	OCLD (OC less AD)
<b>Intangible Plant</b>								
301	Organization	\$29,362	0	0	0	29,362	0	29,362
302	Franchises and consents	147,884	0	0	0	147,884	147,884	0
303	Miscellaneous intangible plant	210,920,615	33,507,722	19,129,495	(198,877)	225,099,965	121,261,760	103,838,205
<b>Steam Production</b>								
310	Land and land rights	15,693,960	124,898	100,428	0	15,718,430	5,091,459	10,626,971
311	Structures and improvements	343,455,453	3,302,023	751,060	5,020,918	351,027,334	205,958,747	145,068,587
312	Boiler plant equipment	1,187,588,672	15,326,983	7,378,748	3,687,691	1,199,224,598	655,057,719	544,166,879
313	Engines and engine-driven generators	0	0	0	0	0	0	0
314	Turbogenerator units	298,464,892	7,880,341	4,377,045	116,300	302,084,488	159,033,070	143,051,418
315	Accessory electric equipment	191,953,586	2,612,019	2,823,115	0	191,742,490	123,337,400	68,405,090
316	Miscellaneous power plant equipment	32,670,655	1,744,468	75,228	(8,823,075)	25,516,820	15,523,496	9,993,324
317	Asset retirement costs	51,863,898	50,984,804	0	(255,378)	102,593,324	13,281,198	89,312,126
<b>Nuclear Production</b>								
320	Land and land rights	0	0	0	0	0	0	0
321	Structures and improvements	0	0	0	0	0	0	0
322	Reactor plant equipment	0	0	0	0	0	0	0
323	Turbogenerator units	0	0	0	0	0	0	0
324	Accessory electric equipment	0	0	0	0	0	0	0
325	Miscellaneous power plant equipment	0	0	0	0	0	0	0
326	Asset retirement costs	0	0	0	0	0	0	0
<b>Hydraulic Production</b>								
330	Land and land rights	0	0	0	0	0	0	0
331	Structures and improvements	0	0	0	0	0	0	0
332	Reservoirs, dams and waterways	0	0	0	0	0	0	0
333	Water wheels, turbines and generators	0	0	0	0	0	0	0
334	Accessory electric equipment	0	0	0	0	0	0	0
335	Miscellaneous power plant equipment	0	0	0	0	0	0	0
336	Roads, railroads and bridges	0	0	0	0	0	0	0
337	Asset retirement costs	0	0	0	0	0	0	0
<b>Other Production</b>								
340	Land and land rights	5,771,970	0	0	0	5,771,970	68,569	5,703,401
341	Structures and improvements	69,673,421	6,968,860	752,554	6,942,709	82,832,436	23,082,886	59,749,550
342	Fuel holders, producers, and accessories	29,082,045	0	0	0	29,082,045	16,001,123	13,080,922
343	Prime movers	552,018,803	52,383,407	12,393,385	1,277,774	593,286,599	180,565,536	412,721,063
344	Generators	785,261,296	(1,670,018)	2,976,166	35,506	780,650,618	217,277,234	563,373,384
345	Accessory electric equipment	117,742,356	5,540,928	185,103	6,195,834	129,294,015	28,921,217	100,372,798
346	Miscellaneous power plant equipment	27,756,320	134,137	9,871	(9,576,729)	18,303,857	10,575,997	7,727,860
347	Asset retirement costs	22,358,489	2,371,140	0	(6,354,469)	18,375,160	4,193,165	14,181,995
348	Energy Storage Equipment-Production	0	0	0	0	0	0	0
<b>Transmission Plant</b>								
350	Land and land rights	138,302,688	3,734,429	9,260	1,734,663	143,762,520	22,865,814	120,896,706
352	Structures and improvements	93,212,132	3,480,416	208,369	0	96,484,179	18,264,728	78,219,451
353	Station equipment	594,317,072	31,881,553	2,137,024	(5,131,898)	618,929,703	177,676,084	441,253,619
354	Towers and fixtures	164,248,788	992,844	405,403	0	164,836,229	140,185,676	24,650,553
355	Poles and fixtures	186,001,166	12,001,509	2,504,655	0	195,498,020	23,267,158	172,230,862
356	Overhead conductors and devices	147,019,107	5,134,705	2,099,359	0	150,054,453	86,670,797	63,383,656
357	Underground conduit	0	0	0	0	0	0	0
358	Underground conductors and devices	0	0	0	0	0	0	0
359	Road and trails	7,130,690	0	0	0	7,130,690	5,617,113	1,513,577
359.1	Asset retirement costs for transmission plant	0	0	0	0	0	0	0
<b>Distribution Plant</b>								
360	Land and land rights	11,199,534	1,283,657	169,817	0	12,313,374	2,572,526	9,740,848
361	Structures and improvements	33,605,444	929,557	80,685	0	34,454,316	2,954,607	31,499,709
362	Station equipment	399,722,660	23,622,843	3,403,317	0	419,942,186	54,807,217	365,134,969
363	Storage battery equipment	0	0	0	0	0	0	0
364	Poles, towers and fixtures	360,922,163	23,947,791	1,844,554	0	383,025,400	114,222,225	268,803,175
365	Overhead conductors and devices	261,708,605	14,722,706	446,263	0	275,985,048	110,408,937	165,576,111
366	Underground conduit	105,766,976	8,162,794	163,304	0	113,766,466	29,441,969	84,324,497
367	Underground conductors and devices	430,163,751	23,886,299	659,800	191,787	453,582,037	132,854,565	320,727,472
368	Line transformers	362,603,380	25,135,726	1,136,644	0	386,602,462	91,378,040	295,224,422
369	Services	204,279,093	13,375,230	64,663	0	217,589,660	44,259,883	173,329,777
370	Meters	87,308,866	5,876,288	6,468,237	0	86,716,917	13,327,862	73,389,055
371	Installations on customers' premises	0	0	0	0	0	0	0
372	Leased property on customers' premises	0	0	0	0	0	0	0
373	Street lighting and signal systems	20,891,972	1,695,739	56,509	0	22,531,202	7,543,867	14,987,335
374	Asset retirement costs for distribution plant	830,922	0	0	0	830,922	74,730	756,192
<b>Regional Transmission and Market Operation Plant</b>								
380	Land and land rights	0	0	0	0	0	0	0
381	Structures and improvements	0	0	0	0	0	0	0
382	Computer hardware	0	0	0	0	0	0	0
383	Computer software	0	0	0	0	0	0	0
384	Communications equipment	0	0	0	0	0	0	0
385	Miscellaneous regional transmission and market operation plant	0	0	0	0	0	0	0
386	Asset retirement costs for regional transmission and market operation plant	0	0	0	0	0	0	0
<b>General Plant</b>								
389	Land and land rights	9,948,301	743	0	0	9,949,044	160	9,948,884
390	Structures and improvements	297,128,389	4,630,914	4,969,955	0	296,789,348	58,225,343	238,564,005
391	Office furniture and equipment	133,592,920	12,937,276	13,530,393	0	132,999,803	56,523,894	76,475,909
392	Transportation equipment	58,873,301	6,733,022	1,498,344	116,564	64,224,543	32,336,214	31,888,329
393	Stores equipment	1,334,910	445,653	159,043	0	1,621,520	857,778	763,742
394	Tools, shop and garage equipment	12,955,060	1,673,194	531,797	0	14,096,457	5,259,692	8,836,765
395	Laboratory equipment	5,576,750	86,956	437,777	0	5,225,929	3,173,994	2,051,935
396	Power operated equipment	13,843,803	1,321,962	19,403	3,179	15,149,541	8,112,118	7,037,423
397	Communications equipment	146,026,884	13,408,326	2,466,200	(1,834)	156,967,176	70,233,181	86,733,995
398	Miscellaneous equipment	6,249,226	327,218	280,319	256,803	6,552,928	3,897,677	2,655,251
399	Other tangible property	0	0	0	0	0	0	0
399.1	Asset retirement costs for general plant	0	0	0	0	0	0	0
	<b>Totals</b>	<b>\$8,237,218,230</b>	<b>\$422,641,062</b>	<b>\$96,703,292</b>	<b>(\$4,762,532)</b>	<b>\$8,558,393,468</b>	<b>\$3,096,392,309</b>	<b>\$5,462,001,159</b>

DEPRECIATION EXPENSE FOR THE CURRENT YEAR (ELECTRIC)									
Account No.	Description	Beginning Year Original Cost	Current Year Additions	Current Year Retirements	Current Year Adjustments	Adjusted Original Cost	Fully Depreciated/Non-depreciable Plant	Depreciation Percentages	Depreciation Expense
<b>Intangible Plant</b>									
301	Organization	\$29,362	\$0	\$0	\$0	\$29,362	\$29,362	0.00%	\$0
302	Franchises and consents	147,884	0	0	0	\$147,884	147,884	0.00%	0
303	Miscellaneous intangible plant	210,920,615	33,507,722	19,129,495	(198,877)	\$225,099,965	3,316,273	11.50%	25,496,877
<b>Steam Production</b>									
310	Land and land rights	15,693,960	124,898	100,428	0	\$15,718,430	4,213,313	3.24%	372,302
311	Structures and improvements	343,455,453	3,302,023	751,060	5,020,918	\$351,027,334	0	2.47%	8,674,219
312	Boiler plant equipment	1,187,588,672	15,326,983	7,378,748	3,687,691	\$1,199,224,598	0	2.72%	32,580,024
313	Engines and engine-driven generators	0	0	0	0	\$0	0	0.00%	0
314	Turbogenerator units	298,464,892	7,880,341	4,377,045	116,300	\$302,084,488	0	2.56%	7,724,522
315	Accessory electric equipment	191,953,586	2,612,019	2,823,115	0	\$191,742,490	0	2.21%	4,234,299
316	Miscellaneous power plant equipment	32,670,655	1,744,468	75,228	(8,823,075)	\$25,516,820	0	3.24%	826,523
317	Asset retirement costs	51,863,898	50,984,804	0	(255,378)	\$102,593,324	0	0.00%	0
<b>Nuclear Production</b>									
320	Land and land rights	0	0	0	0	0	0	0.00%	0
321	Structures and improvements	0	0	0	0	0	0	0.00%	0
322	Reactor plant equipment	0	0	0	0	0	0	0.00%	0
323	Turbogenerator units	0	0	0	0	0	0	0.00%	0
324	Accessory electric equipment	0	0	0	0	0	0	0.00%	0
325	Miscellaneous power plant equipment	0	0	0	0	0	0	0.00%	0
326	Asset retirement costs	0	0	0	0	0	0	0.00%	0
<b>Hydraulic Production</b>									
330	Land and land rights	0	0	0	0	0	0	0.00%	0
331	Structures and improvements	0	0	0	0	0	0	0.00%	0
332	Reservoirs, dams and waterways	0	0	0	0	0	0	0.00%	0
333	Water wheels, turbines and generators	0	0	0	0	0	0	0.00%	0
334	Accessory electric equipment	0	0	0	0	0	0	0.00%	0
335	Miscellaneous power plant equipment	0	0	0	0	0	0	0.00%	0
336	Roads, railroads and bridges	0	0	0	0	0	0	0.00%	0
337	Asset retirement costs	0	0	0	0	0	0	0.00%	0
<b>Other Production</b>									
340	Land and land rights	5,771,970	0	0	0	\$5,771,970	5,717,147	3.32%	1,820
341	Structures and improvements	69,673,421	6,968,860	752,554	6,942,709	\$82,832,436	0	2.99%	2,475,515
342	Fuel holders, producers, and accessories	29,082,045	0	0	0	\$29,082,045	0	3.02%	879,235
343	Prime movers	552,018,803	52,383,407	12,393,385	1,277,774	\$593,286,599	0	2.50%	14,842,552
344	Generators	785,261,296	(1,670,018)	2,976,166	35,506	\$780,650,618	0	3.06%	23,853,340
345	Accessory electric equipment	117,742,356	5,540,928	185,103	6,195,834	\$129,294,015	0	3.13%	4,045,961
346	Miscellaneous power plant equipment	27,756,320	134,137	9,871	(9,576,729)	\$18,303,857	0	3.40%	621,674
347	Asset retirement costs	22,358,489	2,371,140	0	(6,354,469)	\$18,375,160	0	0.00%	0
348	Energy Storage Equipment-Production	0	0	0	0	\$0	0	0.00%	0
<b>Transmission Plant</b>									
350	Land and land rights	138,302,688	3,734,429	9,260	1,734,663	143,762,520	37,239,343	1.41%	1,499,266
352	Structures and improvements	93,212,132	3,480,416	208,369	0	96,484,179	0	1.65%	1,595,764
353	Station equipment	594,317,072	31,881,553	2,137,024	(5,131,898)	618,929,703	0	1.95%	12,092,125
354	Towers and fixtures	164,248,788	992,844	405,403	0	164,836,229	0	1.14%	1,874,297
355	Poles and fixtures	186,001,166	12,001,509	2,504,655	0	195,498,020	0	1.49%	2,917,996
356	Overhead conductors and devices	147,019,107	5,134,705	2,099,359	0	150,054,453	0	1.58%	2,376,052
357	Underground conduit	0	0	0	0	0	0	0.00%	0
358	Underground conductors and devices	0	0	0	0	0	0	0.00%	0
359	Road and trails	7,130,690	0	0	0	7,130,690	0	1.16%	82,716
359.1	Asset retirement costs for transmission plant	0	0	0	0	0	0	0.00%	0
<b>Distribution Plant</b>									
360	Land and land rights	11,199,534	1,283,657	169,817	0	\$12,313,374	3,079,281	2.22%	204,622
361	Structures and improvements	33,605,444	929,557	80,685	0	\$34,454,316	0	2.09%	721,681
362	Station equipment	399,722,660	23,622,843	3,403,317	0	\$419,942,186	0	2.41%	10,106,467
363	Storage battery equipment	0	0	0	0	\$0	0	0.00%	0
364	Poles, towers and fixtures	360,922,163	23,947,791	1,844,554	0	\$383,025,400	0	2.26%	8,672,439
365	Overhead conductors and devices	261,708,605	14,722,706	446,263	0	\$275,985,048	0	2.31%	6,367,828
366	Underground conduit	105,766,976	8,162,794	163,304	0	\$113,766,466	0	2.22%	2,527,946
367	Underground conductors and devices	430,163,751	23,886,299	659,800	191,787	\$453,582,037	0	2.52%	11,433,032
368	Line transformers	362,603,380	25,135,726	1,136,644	0	\$386,602,462	0	2.30%	8,872,809
369	Services	204,279,093	13,375,230	64,663	0	\$217,589,660	0	2.07%	4,500,038
370	Meters	87,308,866	5,876,288	6,468,237	0	\$86,716,917	0	7.67%	6,653,670
371	Installations on customers' premises	0	0	0	0	\$0	0	0.00%	0
372	Leased property on customers' premises	0	0	0	0	\$0	0	0.00%	0
373	Street lighting and signal systems	20,891,972	1,695,739	56,509	0	\$22,531,202	0	2.56%	576,094
374	Asset retirement costs for distribution plant	830,922	0	0	0	\$830,922	0	0.00%	0
<b>Regional Transmission and Market Operation Plant</b>									
380	Land and land rights	0	0	0	0	0	0	0.00%	0
381	Structures and improvements	0	0	0	0	0	0	0.00%	0
382	Computer hardware	0	0	0	0	0	0	0.00%	0
383	Computer software	0	0	0	0	0	0	0.00%	0
384	Communications equipment	0	0	0	0	0	0	0.00%	0
385	Miscellaneous regional transmission and market operation plant	0	0	0	0	0	0	0.00%	0
386	Asset retirement costs for regional transmission and market operation plant	0	0	0	0	0	0	0.00%	0
<b>General Plant</b>									
389	Land and land rights	9,948,301	743	0	0	\$9,949,044	9,943,110	2.02%	120
390	Structures and improvements	297,128,389	4,630,914	4,969,955	0	\$296,789,348	0	2.82%	8,355,892
391	Office furniture and equipment	133,592,920	12,937,276	13,530,393	0	\$132,999,803	0	15.63%	20,787,370
392	Transportation equipment	58,873,301	6,733,022	1,498,344	116,564	\$64,224,543	0	0.02%	10,806
393	Stores equipment	1,334,910	445,653	159,043	0	\$1,621,520	0	5.36%	86,841
394	Tools, shop and garage equipment	12,955,060	1,673,194	531,797	0	\$14,096,457	0	5.64%	795,350
395	Laboratory equipment	5,576,750	86,956	437,777	0	\$5,225,929	0	6.16%	322,102
396	Power operated equipment	13,843,803	1,321,962	19,403	3,179	\$15,149,541	0	6.08%	920,336
397	Communications equipment	146,026,884	13,408,326	2,466,200	(1,834)	\$156,967,176	0	6.53%	10,249,103
398	Miscellaneous equipment	6,249,226	327,218	280,319	256,803	\$6,552,928	0	4.83%	316,188
399	Other tangible property	0	0	0	0	\$0	0	0.00%	0
399.1	Asset retirement costs for general plant	0	0	0	0	\$0	0	0.00%	0
	<b>Depreciation expense</b>	<b>\$8,237,218,230</b>	<b>\$422,641,062</b>	<b>\$96,703,292</b>	<b>(\$4,762,532)</b>	<b>\$8,558,393,468</b>	<b>\$63,685,713</b>		<b>\$251,547,813</b>

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

TUCSON ELECTRIC POWER COMPANY  
 FERC FORM 1 - COMPARATIVE BALANCE SHEET  
 FERC FORM 1 PAGES 110, 111, 112 and 113  
 YEAR/PERIOD OF REPORT: END OF 2024/Q4

AR8

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	<b>UTILITY PLANT</b>			
2	Utility Plant (101-106, 114)	200-201	8,603,969,755	8,285,583,639
3	Construction Work in Progress (107)	200-201	850,443,369	475,391,316
4	TOTAL Utility Plant (Enter Total of line 2 and 3)		9,454,413,124	8,760,974,955
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200-201	3,086,892,685	2,951,711,863
6	Net Utility Plant (Enter Total of line 4 less 5)		6,367,520,439	5,809,263,092
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202-203	-	-
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)		-	-
9	Nuclear Fuel Assemblies in Reactor (120.3)		-	-
10	Spent Nuclear Fuel (120.4)		-	-
11	Nuclear Fuel Under Capital Leases (120.6)		-	-
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203	-	-
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)		-	-
14	Net Utility Plant (Enter Total of lines 6 and 13)		6,367,520,439	5,809,263,092
15	Utility Plant Adjustments (116)		-	-
16	Gas Stored Underground - Noncurrent (117)		-	-
17	<b>OTHER PROPERTY AND INVESTMENTS</b>			
18	Nonutility Property (121)		7,088,475	6,916,960
19	(Less) Accum. Prov. for Depr. and Amort. (122)		1,937,735	1,918,823
20	Investments in Associated Companies (123)		-	-
21	Investment in Subsidiary Companies (123.1)	224-225	1,244,358	1,215,695
22	(For Cost of Account 123.1, See Footnote Page 224, line 42)			
23	Noncurrent Portion of Allowances	228-229	-	-
24	Other Investments (124)		59,780,406	58,133,141
25	Sinking Funds (125)		-	-
26	Depreciation Fund (126)		-	-
27	Amortization Fund - Federal (127)		-	-
28	Other Special Funds (128)		43,873,400	34,193,664
29	Special Funds (Non Major Only) (129)		-	-
30	Long-Term Portion of Derivative Assets (175)		27,664,439	31,613,638
31	Long-Term Portion of Derivative Assets - Hedges (176)		-	-
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		137,713,343	130,154,275
33	<b>CURRENT AND ACCRUED ASSETS</b>			
34	Cash and Working Funds (Non-major Only) (130)		-	-
35	Cash (131)		13,703,524	8,451,153
36	Special Deposits (132-134)		-	-
37	Working Funds (135)		336,670	821,240
38	Temporary Cash Investments (136)		-	-
39	Notes Receivable (141)		-	-
40	Customer Accounts Receivable (142)		148,971,440	158,048,532
41	Other Accounts Receivable (143)		6,526,014	6,406,949
42	(Less) Accum. Prov. For Uncollectible Acct.-Credit (144)		12,561,479	11,675,788
43	Notes Receivable from Associated Companies (145)		-	-
44	Accounts Receivable from Assoc. Companies (146)		9,758,133	7,346,402
45	Fuel Stock (151)	227	54,858,700	34,030,077
46	Fuel Stock Expenses Undistributed (152)	227	407,864	444,924
47	Residuals (Elec) and Extracted Products (153)	227	-	-
48	Plant Materials and Operating Supplies (154)	227	176,849,246	154,714,613
49	Merchandise (155)	227	-	-
50	Other Materials and Supplies (156)	227	-	-
51	Nuclear Materials Held for Sale (157)	202-203/227	-	-
52	Allowances (158.1 and 158.2)	228-229	1,171,186	2,251,011
53	(Less) Noncurrent Portion of Allowances		-	-
54	Stores Expense Undistributed (163)	227	19,665,727	17,952,415
55	Gas Stored Underground - Current (164.1)		-	-
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		-	-
57	Prepayments (165)		32,401,747	27,402,581
58	Advances for Gas (166-167)		-	-
59	Interest and Dividends Receivable (171)		308,000	-
60	Rents Receivable (172)		-	-
61	Accrued Utility Revenues (173)		43,064,860	57,318,676
62	Miscellaneous Current and Accrued Assets (174)		-	-
63	Derivative Instrument Assets (175)		37,396,208	34,704,387

TUCSON ELECTRIC POWER COMPANY  
 FERC FORM 1 - COMPARATIVE BALANCE SHEET  
 FERC FORM 1 PAGES 110, 111, 112 and 113  
 YEAR/PERIOD OF REPORT: END OF 2024/Q4

AR8

64	(Less) Long-Term Portion of Derivative Instrument Assets (175)		27,664,439	31,613,638
65	Derivative Instrument Assets - Hedges (176)		-	-
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)		-	-
67	Total Current and Accrued Assets (Lines 34 through 66)		505,193,401	466,603,534
68	<b>DEFERRED DEBITS</b>			
69	Unamortized Debt Expenses (181)		21,586,827	19,644,554
70	Extraordinary Property Losses (182.1)	230a	-	-
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230b	27,359,225	31,464,021
72	Other Regulatory Assets (182.3)	232	381,741,729	417,631,150
73	Prelim. Survey and Investigation Charges (Electric) (183)		1,193,642	570,140
74	Preliminary Natural Gas Survey and Investigation Charges (183.1)		-	-
75	Other Preliminary Survey and Investigation Charges (183.2)		-	-
76	Clearing Accounts (184)		-	-
77	Temporary Facilities (185)		-	-
78	Miscellaneous Deferred Debits (186)	233	327,258	724
79	Def. Losses from Disposition of Utility Plt. (187)		-	-
80	Research, Devel. And Demonstration Expend. (188)	352-353	-	-
81	Unamortized Loss on Reaquired Debt (189)		4,211,530	5,013,511
82	Accumulated Deferred Income Taxes (190)	234	215,223,578	230,061,908
83	Unrecovered Purchased Gas Costs (191)		-	-
84	Total Deferred Debits (lines 69 through 83)		651,643,789	704,386,008
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		7,662,070,972	7,110,406,909

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End of Quarter/Year Balance (c)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)	250-251	840,740,694	840,740,694
3	Preferred Stock Issued (204)	250-251	-	-
4	Capital Stock Subscribed (202, 205)		-	-
5	Stock Liability for Conversion (203, 206)		-	-
6	Premium Capital Stock (207)		-	-
7	Other Paid-In Capital (208-211)	253	905,797,894	855,797,894
8	Installments Received on Capital Stock (212)	252	-	-
9	(Less) Discount on Capital Stock (213)	254	-	-
10	(Less) Capital Stock Expense (214)	254b	6,357,039	6,357,039
11	Retained Earnings (215, 215.1, 216)	118-119	1,367,954,229	1,163,991,335
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	(1,040,988)	(1,069,651)
13	(Less) Reaquired Capital Stock (217)	250-251	-	-
14	Noncorporate Proprietorship (Non-major only) (218)		-	-
15	Accumulated Other Comprehensive Income (219)	122(a)(b)	(4,014,808)	(3,829,175)
16	Total Proprietary Capital (lines 2 through 15)		3,103,079,982	2,849,274,058
17	LONG-TERM DEBT			
18	Bonds (221)	256-257	-	-
19	(Less) Reaquired Bonds (222)	256-257	-	-
20	Advances from Associated Companies (223)	256-257	-	-
21	Other Long-Term Debt (224)	256-257	2,525,000,000	2,425,000,000
22	Unamortized Premium on Long-Term Debt (225)		-	-
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		9,520,666	9,564,949
24	Total Long-Term Debt (lines 18 through 23)		2,515,479,334	2,415,435,051
25	OTHER NONCURRENT LIABILITIES			
26	Obligations Under Capital Leases - Noncurrent (227)		3,098,276	3,994,892
27	Accumulated Provision for Property Insurance (228.1)		-	-
28	Accumulated Provision for Injuries and Damages (228.2)		451,319	618,964
29	Accumulated Provision for Pensions and Benefits (228.3)		80,338,964	90,598,473
30	Accumulated Miscellaneous Operating Provisions (228.4)		-	-
31	Accumulated Provision for Rate Refunds (229)		-	-
32	Long-Term Portion of Derivative Instrument Liabilities (244.2)		6,098,904	4,338,212
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges (245.2)		-	-
34	Asset Retirement Obligations (230)		167,719,608	114,386,716
35	Total Other Noncurrent Liabilities (lines 26 through 34)		257,707,071	213,937,257
36	CURRENT AND ACCRUED LIABILITIES			
37	Notes Payable (231)		70,000,000	-
38	Accounts Payable (232)		154,728,733	137,931,193
39	Notes Payable to Associated Companies (233)		-	-
40	Accounts Payable to Associated Companies (234)		2,440,578	2,951,306

TUCSON ELECTRIC POWER COMPANY  
 FERC FORM 1 - COMPARATIVE BALANCE SHEET  
 FERC FORM 1 PAGES 110, 111, 112 and 113  
 YEAR/PERIOD OF REPORT: END OF 2024/Q4

AR8

41	Customer Deposits (235)		16,383,123	16,032,047
42	Taxes Accrued (236)	262-263	33,642,582	32,161,734
43	Interest Accrued (237)		22,260,033	16,540,961
44	Dividends Declared (238)		-	-
45	Matured Long-Term Debt (239)		-	-
46	Matured Interest (240)		-	-
47	Tax Collections Payable (241)		25,164,802	26,868,156
48	Miscellaneous Current and Accrued Liabilities (242)		45,513,653	55,150,033
49	Obligations Under Capital Leases - Current (243)		896,617	863,771
50	Derivative Instrument Liabilities (244)		31,809,032	30,165,838
51	(Less) Long-Term Portion of Derivative Instrument Liabilities (244.2)		6,098,904	4,338,212
52	Derivative Instrument Liabilities - Hedges (245)		-	-
53	(Less) Long-Term Portion of Derivative Instrument Liabilities - Hedges (245.2)		-	-
54	Total Current and Accrued Liabilities (lines 37 through 53)		396,740,249	314,326,827
55	DEFERRED CREDITS		-	-
56	Customer Advances for Construction (252)		21,215,590	20,801,011
57	Accumulated Deferred Investment Tax Credits (255)	266-267	7,332,097	9,473,713
58	Deferred Gains from Disposition of Utility Plant (256)		-	-
59	Other Deferred Credits (253)	269	40,048,418	39,542,087
60	Other Regulatory Liabilities (254)	278	406,008,600	370,665,069
61	Unamortized Gain on Reaquired Debt (257)		-	-
62	Accum. Deferred Income Taxes-Accel. Amort. (281)	272-277	-	-
63	Accum. Deferred Income Taxes-Other Property (282)		853,028,199	804,016,141
64	Accum. Deferred Income Taxes-Other (283)		61,431,432	72,935,695
65	Total Deferred Credits (lines 56 through 64)		1,389,064,336	1,317,433,716
66	TOTAL LIABILITIES AND STOCKHOLDERS EQUITY (lines 16, 24, 35, 54 and 65)		7,662,070,972	7,110,406,909

Page

TUCSON ELECTRIC POWER COMPANY  
 FERC FORM 1 - STATEMENT OF INCOME  
 FERC FORM 1 PAGES 114 and 117  
 YEAR/PERIOD OF REPORT: END OF 2024/Q4

AR9  
 AR9 -1

Line No.	Title of Account (a)	(Ref.) Page No. (b)	ELECTRIC UTILITY	
			Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)
1	UTILITY OPERATING INCOME			
2	Operating Revenues (400)	300-301	1,777,651,336	1,858,239,540
3	Operating Expenses			
4	Operating Expense (401)	320-323	953,072,855	1,067,818,138
5	Maintenance Expenses (402)	320-323	127,718,058	132,910,358
6	Depreciation Expense (403)	336-337	226,050,936	198,919,207
7	Depreciation Expense for Asset Retirement Costs (403.1)	336-337	—	-
8	Amort. & Depl of Utility Plant (404-405)	336-337	25,496,877	28,234,295
9	Amort. Of Utility Plant Acq. Adj. (406)	336-337	738,884	747,405
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)		4,541,176	4,541,176
11	Amort. Of Conversion Expenses (407)		—	-
12	Regulatory Debits (407.3)		1,729,713	4,072,807
13	(Less) Regulatory Credits (407.4)		—	-
14	Taxes Other Than Income Taxes (408.1)	262-263	71,492,944	67,483,788
15	Income Taxes-Federal (409.1)	262-263	5,267,825	2,027,291
16	-Other (409.1)	262-263	(1,014,011)	(744,062)
17	Provision for Deferred Income Taxes (410.1)	234, 272-277	102,975,815	121,724,816
18	(Less) Provision for Deferred Income Taxes-Cr (411.1)	234, 272-277	69,644,959	79,083,932
19	Investment Tax Credit Adj.- Net (411.4)	266	—	-
20	(Less) Gains from Disp. Of Utility Plant (411.6)		17,100	-
21	Losses for Disp. Of Utility Plant (411.7)		347,951	-
22	Less (Gains) from Disposition of Allowances (411.8)		9	9
23	Losses from Disposition of Allowances (411.9)		456,781	129,090
24	Accretion Expense (411.10)		-	-
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		1,449,213,736	1,548,780,368
26	Net Util Oper Inc (Enter Tot line 2 less 25) Carry to Pg 117, line 27		328,437,600	309,459,172

TUCSON ELECTRIC POWER COMPANY  
 FERC FORM 1 - STATEMENT OF INCOME  
 FERC FORM 1 PAGES 114 and 117  
 YEAR/PERIOD OF REPORT: END OF 2024/Q4

AR9  
 AR9 -1

Line No.	Title of Account (a)	(Ref.) Page No. (b)	ELECTRIC UTILITY	
			Current Year (c)	Prior Year (c)
27	Net Utility Operating Income (Carried forward from page 114)		328,437,600	309,459,172
28	Other Income and Deductions			
29	Other Income			
30	Nonutility Operating Income			
31	Revenues from Merchandising, Jobbing, and Contract Work (415)		-	-
32	(Less) Costs and Exp. Of Merchandising, Jobbing, & Contract Work (416)		-	-
33	Revenues from Nonutility Operations (417)		414,051	563,226
34	(Less) Expenses from NonUtility Operations (417.1)		988,225	1,063,044
35	Nonoperating Rental Income (418)		736,661	802,330
36	Equity in Earnings of Subsidiary Companies (418.1)	119	28,663	8,228
37	Interest and Dividend Income (419)		8,819,883	11,372,107
38	Allowance for Other Funds Used During Construction (419.1)		25,515,958	14,763,089
39	Miscellaneous Nonoperating Income (421)		30,292,562	19,177,693
40	Gain on Disposition of Property (421.1)		-	-
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		64,819,553	45,623,629
42	Other Income Deductions			
43	Loss on Disposition of Property (421.2)		-	(13,795)
44	Miscellaneous Amortization (425)		23,460	23,460
45	Donations (426.1)		3,585,451	2,590,712
46	Life Insurance (426.2)		(1,945,191)	(2,992,086)
47	Penalties (426.3)		(31,400)	337,177
48	Exp. For Certain Civil, Political & Related Activities (426.4)		186,728	1,066,433
49	Other Deductions (426.5)		134,180	124,623
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		1,953,228	1,136,524
51	Taxes Applic. To Other Income and Deductions			
52	Taxes Other Than Income Taxes (408.2)	262-263	195,382	231,901
53	Income Taxes-Federal (409.2)	262-263	7,071,020	5,053,445
54	Income Taxes-Other (409.2)	262-263	1,754,922	1,261,086
55	Provision for Deferred Income Taxes (410.2)	234, 272-277	104,597	1,189,708
56	(Less) Provision for Deferred Income Taxes-Cr (411.2)	234, 272-277	518,073	512,905
57	Investment Tax Credit Adj.- Net (411.5)		-	-
58	(Less) Investment Tax Credits (420)		2,195,787	2,174,570
59	TOTAL Taxes on Other Income and Deductions (Total lines 52-58)		6,412,061	5,048,665
60	Net Other Income and Deductions ( Total lines 41,50,59)		56,454,264	39,438,440
61	Interest Charges			
62	Interest on Long-Term Debt (427)		99,356,389	90,443,171
63	Amort. Of Debt Disc. And Expense (428)		2,235,437	2,054,307
64	Amortization of Loss on Reacquired Debt (428.1)		752,007	739,428
65	(Less) Amort. Of Premium on Debit-Credit (429)		-	-
66	(Less) Amortization of Gain on Reacquired Debit-Credit(429.1)		-	-
67	Interest on Debt to Assoc. Companies (430)		-	-
68	Other Interest Expense (431)		2,924,669	2,152,327
69	(Less) Allowance for Borrowed Funds Used During Construction-CR. (432)		9,368,195	5,145,427
70	Net Interest Charges (Total lines 62 thru 69)		95,900,307	90,243,806
71	Income Before Extraordinary Items ( Total lines 27,60, and 70)		288,991,557	258,653,806
72	Extraordinary Items			
73	Extraordinary Income (434)		-	-
74	(Less) Extraordinary Deductions (435)		-	-
75	Net Extraordinary Items (Total line 73 less line 74)		-	-
76	Income Taxes-Federal and Other (409.3)	262-263	-	-
77	Extraordinary Items After Taxes (line 75 less line 76)		-	-
78	Net Income (Total of line 71 and 77)		288,991,557	258,653,806

Line No.	Title of Account (a)	Operating Revenues Year to Date Quarterly/Annual (b)	Operating Revenues Year Previous year (no Quarterly) (c)
1	Sales of Electricity		
2	(440) Residential Sales	619,593,884	594,104,858
3	(442) Commercial and Industrial Sales		
4	Small (or Comm.) (See Instr. 4)	304,598,823	290,910,966
5	Large (or Ind.) (See Instr. 4)	302,414,021	292,465,388
6	(444) Public Street and Highway Lighting	2,411,248	2,277,576
7	(445) Other Sales to Public Authorities	—	0
8	(446) Sales to Railroads and Railways	—	0
9	(448) Interdepartmental Sales	—	0
10	TOTAL Sales to Ultimate Consumers	1,229,017,976	1,179,758,788
11	(447) Sales for Resale	216,074,253	311,547,842
12	TOTAL Sales of Electricity	1,445,092,229	1,491,306,630
13	(Less) (449.1) Provision for Rate Refunds	0	0
14	TOTAL Revenues Net of Prov. for Refunds	1,445,092,229	1,491,306,630
15	Other Operating Revenues		
16	(450) Forfeited Discounts	1,521,750	1,505,417
17	(451) Miscellaneous Service Revenues	4,312,677	4,631,759
18	(453) Sales of Water and Water Power	—	0
19	(454) Rent from Electric Property	75,192,080	72,831,800
20	(455) Interdepartmental Rents	—	0
21	(456) Other Electric Revenues	196,726,439	231,905,594
22	(456.1) Revenues from Transmission of Electricity of Others	54,806,161	56,058,340
23	(457.1) Regional Control Service Revenues	—	0
24	(457.2) Miscellaneous Revenues	—	0
25		—	0
26	TOTAL Other Operating Revenues	332,559,107	366,932,910
27	TOTAL Electric Operating Revenues	1,777,651,336	1,858,239,540

FOOTNOTE DATA

Schedule Page: 300 Line No.: 12 Column: b

Includes December 2024 Unbilled Revenues:

Customer Class -

Residential	21,830,826
Commercial	12,144,474
Industrial	5,291,927
Public Street Lighting	107,687
	<u>39,374,914</u>

Schedule Page: 300 Line No.: 12 Column: c

Includes December 2023 Unbilled Revenues:

Customer Class -

Residential	29,024,171
Commercial	14,874,526
Industrial	8,227,402
Public Street Lighting	184,299
	<u>52,310,398</u>

Schedule Page: 300 Line No.: 17 Column: b

FERC 451 Miscellaneous Service Revenues:

Primarily Service Transfer and Connect Fees	4,312,677
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Schedule Page: 300 Line No.: 17 Column: c

FERC 451 Miscellaneous Service Revenues:

Primarily Service Transfer and Connect Fees	4,631,759
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Schedule Page: 300 Line No.: 21 Column: b

FERC 456 Other Electric Revenues:

Renewable Energy Surcharge	68,246,463
Fees for Operating Springerville Unit 4 on Behalf of Salt River Project Agricultural Improvement and Power District	39,953,161
Demand Side Management Revenue	21,749,013
Lost Fixed Cost Recovery	21,101,735
Fees for Operating Springerville Unit 3 on Behalf of Tri-State Generation and Transmission Association	20,207,458
Transmission Revenue Requirement	16,403,285
Control Area Service Fees	3,481,860
Tax Expense Adjustor Mechanism	2,431,000
Environmental Compliance Adjustor	1,412,371
Navajo Tribal Utility Authority Scheduling Charges	267,569
Non-refundable Interconnection Deposits	260,000
Items < \$250,000	1,212,524
	<u>196,726,439</u>

Schedule Page: 300 Line No.: 21 Column: c

FERC 456 Other Electric Revenues:

Renewable Energy Surcharge	63,749,224
Fees for Operating Springerville Unit 3 on Behalf of Tri-State Generation and Transmission Association	44,357,176
Demand Side Management Revenue	33,369,225
Lost Fixed Cost Recovery	32,169,670
Fees for Operating Springerville Unit 4 on Behalf of Salt River Project Agricultural Improvement and Power District	20,663,219
EDF Trading North American Asset Management Agreement Revenue	20,469,478
Tax Expense Adjustor Mechanism	6,104,000
Control Area Service Fees	3,473,652
Transmission Cost Adjustor Mechanism	2,504,740
Open Access Transmission Tariff	1,824,332
Environmental Compliance Adjustor	1,271,960
California Independent System Operator	504,167
Sales for Resale - Gas Sales	442,142
Items < \$250,000	1,002,609
	<u>231,905,594</u>

TUCSON ELECTRIC POWER COMPANY  
 FERC FORM 1 - ELECTRIC OPERATION AND MAINTENANCE EXPENSES  
 FERC FORM 1 PAGES 320, 321, 322 and 323  
 YEAR/PERIOD OF REPORT: END OF 2024/Q4

AR9  
 AR9 - 3

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
1	1. POWER PRODUCTION EXPENSES		
2	A. Steam Power Generation		
3	Operation		
4	(500) Operation Supervision and Engineering	8,918,940	8,281,130
5	(501) Fuel	171,885,466	182,522,366
6	(502) Steam Expenses	55,405,157	48,832,548
7	(503) Steam from Other Sources	—	-
8	(Less) (504) Steam transferred-CR.	75,296	104,824
9	(505) Electric Expenses	3,859,237	3,921,111
10	(506) Miscellaneous Steam Power Expenses	10,198,292	10,083,508
11	(507) Rents	125,126	116,429
12	(509) Allowances	3,117,420	1,486,148
13	TOTAL Operation (Enter Total of Lines 4 thru 12)	253,434,342	255,138,416
14	Maintenance		
15	(510) Maintenance Supervision and Engineering	5,369,785	4,785,333
16	(511) Maintenance of Structures	5,697,953	6,144,211
17	(512) Maintenance of Boiler Plant	46,407,084	54,414,605
18	(513) Maintenance of Electric Plant	24,269,099	24,459,786
19	(514) Maintenance of Miscellaneous Steam Plant	9,324,281	9,479,528
20	TOTAL Maintenance (Enter Total of Lines 15 thru 19)	91,068,202	99,283,463
21	Total Power Production Expenses-Steam Power (Entr Tot lines 13 & 20)	344,502,544	354,421,879
22	B. Nuclear Power Generation		
23	Operation		
24	(517) Operation Supervision and Engineering	-	-
25	(518) Fuel	-	-
26	(519) Coolants and Water	-	-
27	(520) Steam Expenses	-	-
28	(521) Steam and Other Sources	-	-
29	(Less) (522) Steam Transferred-CR.	-	-
30	(523) Electric Expenses	-	-
31	(524) Miscellaneous Nuclear Power Expense	-	-
32	(525) Rents	-	-
33	TOTAL Operation (Enter Total of Lines 24 thru 32)	-	-
34	Maintenance		
35	(528) Maintenance and Supervision Engineering	-	-
36	(529) Maintenance of Structures	-	-
37	(530) Maintenance of Reactor Plant Equipment	-	-
38	(531) Maintenance of Electric Plant	-	-
39	(532) Maintenance of Miscellaneous Nuclear Plant	-	-
40	TOTAL Maintenance (Enter Total of Lines 35 thru 39)	-	-
41	TOTAL Power Production Expenses-Nuc. Power (Entr tot lines 33 & 40)	-	-
42	C. Hydraulic Power Generation		
43	Operation		
44	(535) Operation and Supervision Engineering	-	-
45	(536) Water for Power	-	-
46	(537) Hydraulic Expenses	-	-
47	(538) Electric Expenses	-	-
48	(539) Miscellaneous Hydraulic Power Generation Expenses	-	-
49	(540) Rents	-	-
50	TOTAL Operation (Enter Total of Lines 44 thru 49)	-	-
51	C. Hydraulic Power Generation (continued)		
52	Maintenance		
53	(541) Maintenance Supervision and Engineering	-	-
54	(542) Maintenance of Structures	-	-
55	(543) Maintenance of Reservoirs, Dams, and Waterways	-	-
56	(544) Maintenance of Electric Plant	-	-
57	(545) Maintenance of Miscellaneous Hydraulic Plant	-	-
58	TOTAL Maintenance (Enter Total of lines 53 thru 57)	-	-
59	TOTAL Power Productions Expenses-Hydraulic Power (tot of lines 50 & 58)	-	-

TUCSON ELECTRIC POWER COMPANY  
 FERC FORM 1 - ELECTRIC OPERATION AND MAINTENANCE EXPENSES  
 FERC FORM 1 PAGES 320, 321, 322 and 323  
 YEAR/PERIOD OF REPORT: END OF 2024/Q4

AR9  
 AR9 - 3

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
60	D. Other Power Generation		
61	Operation		
62	(546) Operation Supervision and Engineering	10,386,140	8,017,718
63	(547) Fuel	185,570,768	249,114,656
64	(548) Generation Expenses	5,664,939	5,384,884
64	(548.1) Operation of Energy Storage Equipment	88,288	-
65	(549) Miscellaneous Other Power Generation Expenses	669,073	872,562
66	(550) Rents	675,849	709,978
67	TOTAL Operation (Enter Total of lines 62 thru 66)	203,055,057	264,099,798
68	Maintenance		
69	(551) Maintenance Supervision and Engineering	5,479,697	4,280,736
70	(552) Maintenance of Structures	2,622,968	1,663,703
71	(553) Maintenance of Generating and Electric Plant	8,701,823	8,711,695
72	(554) Maintenance of Miscellaneous Other Power Generation Plant	2,091,832	2,396,748
73	TOTAL Maintenance (Enter Total of lines 69 thru 72)	18,896,320	17,052,882
74	TOTAL Power Production Expenses-Other Power (Enter Tot of 67 & 73)	221,951,377	281,152,680
75	E. Other Power Supply Expenses		
76	(555) Purchased Power	182,262,841	231,966,999
77	(556) System Control and Load Dispatching	6,788,346	5,810,498
78	(557) Other Expenses	6,535,690	6,717,686
79	TOTAL Other Power Supply Exp (Enter Total of lines 76 thru 78)	195,586,877	244,495,183
80	TOTAL Power Production Expenses (Total of lines 21, 41, 59, 74 & 79)	762,040,798	880,069,742
81	2. TRANSMISSION EXPENSES		
82	Operation		
83	(560) Operation Supervision and Engineering	1,840,369	1,602,553
84			
85	(561.1) Load Dispatch- Reliability	1,378,884	1,578,837
86	(561.2) Load Dispatch- Monitor and Operate Transmission System	1,827,032	1,615,021
87	(561.3) Load Dispatch-Transmission Service and Scheduling	1,276,938	1,252,594
88	(561.4) Scheduling , System Control. And Dispatch Services	97,769	92,973
89	(561.5) Reliability, Planning, and Standards Development	115,216	83,812
90	(561.6) Transmission Service Studies	-	4
91	(561.7) Generation Interconnection Studies	4,064	3,490
92	(561.8) Reliability, Planning, and Standards Development Services	-	-
93	(562) Station Expenses	205,106	175,828
94	(563) Overhead Lines Expenses	113,224	3,924
95	(564) Underground Lines Expenses	-	-
96	(565) Transmission of Electricity by Others	67,590,165	72,728,154
97	(566) Miscellaneous Transmission Expenses	1,677,104	1,290,143
98	(567) Rents	248,878	210,342
99	TOTAL Operation (Enter Total of lines 83 thru 98)	76,374,749	80,637,675
100	Maintenance		
101	(568) Maintenance Supervision and Engineering	332,099	316,875
102	(569) Maintenance of Structures	27,324	41,103
103	(569.1) Maintenance of Computer Hardware	86,923	21,864
104	(569.2) Maintenance of Computer Software	-	-
105	(569.3) Maintenance of Communication Equipment	-	-
106	(569.4) Maintenance of Miscellaneous Regional Transmission Plant	-	-
107	(570) Maintenance of Station Equipment	4,398,332	4,581,936
108	(571) Maintenance of Overhead Lines	749,989	582,185
109	(572) Maintenance of Underground Lines	-	-
110	(573) Maintenance of Miscellaneous Transmission Plant	71,791	19,290
111	TOTAL Maintenance (Enter Total of lines 101 thru 110)	5,666,458	5,563,253
112	TOTAL Transmission Expenses (Total of lines 99 and 111)	82,041,207	86,200,928

TUCSON ELECTRIC POWER COMPANY  
 FERC FORM 1 - ELECTRIC OPERATION AND MAINTENANCE EXPENSES  
 FERC FORM 1 PAGES 320, 321, 322 and 323  
 YEAR/PERIOD OF REPORT: END OF 2024/Q4

AR9  
 AR9 - 3

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
113	3. REGIONAL MARKET EXPENSES		
114	Operation		
115	(575.1) Operation Supervision	-	-
116	(575.2) Day-Ahead and Real-Time Market Facilitation	-	-
117	(575.3) Transmission Rights Market Facilitation	-	-
118	(575.4) Capacity Market Facilitation	-	-
119	(575.5) Ancillary Services Market Facilitation	-	-
120	(575.6) Market Monitoring and Compliance	-	-
121	(575.7) Market Facilitation, Monitoring and Compliance Services	-	-
122	(575.8) Rents	-	-
123	Total Operation (Lines 115 thru 122)	-	-
124	Maintenance		
125	(576.1) Maintenance of Structures and Improvements	-	-
126	(576.2) Maintenance of Computer Hardware	-	-
127	(576.3) Maintenance of Computer Software	-	-
128	(576.4) Maintenance of Communication Equipment	-	-
129	(576.5) Maintenance of Miscellaneous Market Operation Plant	-	-
130	Total Maintenance (Lines 125 thru 129)	-	-
131	TOTAL Regional Transmission and Market Op Exps (Total 123 and 130)	-	-
132	4. DISTRIBUTION EXPENSES		
133	Operation		
134	(580) Operation Supervision and Engineering	789,497	746,389
135	(581) Load Dispatching	1,869,122	1,392,456
136	(582) Station Expenses	266,730	316,054
137	(583) Overhead Lines Expenses	1,233,289	1,231,640
138	(584) Underground Lines Expenses	294,518	354,587
139	(585) Street Lighting and Signal System Expenses	43,452	2,623
140	(586) Meter Expenses	1,472,625	1,914,966
141	(587) Customer Installations Expenses	119,992	99,848
142	(588) Miscellaneous Expenses	14,747,088	13,963,827
143	(589) Rents	5,514,334	5,771,913
144	TOTAL Operation (Enter Total of lines 134 thru 143)	26,350,647	25,794,303
145	Maintenance		
146	(590) Maintenance Supervision and Engineering	992,337	827,196
147	(591) Maintenance of Structures	-	-
148	(592) Maintenance of Station Equipment	4,225,942	3,632,913
149	(593) Maintenance of Overhead Lines	4,139,777	3,864,834
150	(594) Maintenance of Underground Lines	1,649,814	1,496,509
151	(595) Maintenance of Line Transformers	195,422	255,944
152	(596) Maintenance of Street Lightning and Signal Systems	1,092	-
153	(597) Maintenance of Meters	90,365	362,556
154	(598) Maintenance of Miscellaneous Distribution Plant	792,606	580,316
155	TOTAL Maintenance ( Total of lines 146 thru 154)	12,087,355	11,020,268
156	TOTAL Distribution Expenses (Total of lines 144 and 155)	38,438,002	36,814,571
157	5. CUSTOMER ACCOUNTS EXPENSES		
158	Operation		
159	(901) Supervision	-	-
160	(902) Meter Reading Expenses	124,375	183,403
161	(903) Customer Records and Collection Expenses	23,824,309	22,906,472
162	(904) Uncollectible Accounts	5,789,989	6,967,372
163	(905) Miscellaneous Customer Accounts Expenses	-	-
164	TOTAL Customer Accounts Expenses (Total of lines 159 thru 163)	29,738,673	30,057,247

TUCSON ELECTRIC POWER COMPANY  
 FERC FORM 1 - ELECTRIC OPERATION AND MAINTENANCE EXPENSES  
 FERC FORM 1 PAGES 320, 321, 322 and 323  
 YEAR/PERIOD OF REPORT: END OF 2024/Q4

AR9  
 AR9 - 3

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
165	6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES		
166	Operation		
167	(907) Supervision	—	-
168	(908) Customer Assistance Expenses	19,957,389	30,486,850
169	(909) Informational and Instructional Expenses	682,723	1,306,335
170	(910) Miscellaneous Customer Service and Informational Expenses	—	-
171	TOTAL Customer Service and Information Expenses (Total 167 thru 170)	20,640,112	31,793,185
172	7. SALES EXPENSES		
173	Operation		
174	(911) Supervision	—	-
175	(912) Demonstrating and Selling Expenses	—	-
176	(913) Advertising Expenses	—	-
177	(916) Miscellaneous Sales Expenses	—	-
178	TOTAL Sales Expenses (Enter Total of lines 174 thru 177)	-	-
179	8. ADMINISTRATIVE AND GENERAL EXPENSES		
180	Operation		
181	(920) Administrative and General Sales	66,563,480	63,498,749
182	(921) Office Supplies and Expenses	27,089,913	24,645,304
183	(Less) (922) Administrative Expenses transferred-Credit	26,687,050	25,189,065
184	(923) Outside Services Employed	24,855,923	22,625,640
185	(924) Property Insurance	7,037,848	6,819,987
186	(925) Injuries and Damages	5,061,693	3,350,281
187	(926) Employee Pension and Benefits	29,187,975	26,289,472
188	(927) Franchise Requirements	—	-
189	(928) Regulatory Commission Expenses	2,472,688	2,270,324
190	(929) (Less) Duplicate Charges-CR	912,537	739,770
191	(930.1) General Advertising Expenses	2,274,804	2,000,906
192	(930.2) Miscellaneous General Expenses	8,514,785	8,013,583
193	(931) Rents	2,432,874	2,216,922
194	TOTAL Operation (Enter Total of lines 181 thru 193)	147,892,396	135,802,333
195	Maintenance		
196	(935) Maintenance of General Plant	(275)	(9,508)
197	TOTAL Administrative & General Expenses (Total of lines 194 and 196)	147,892,121	135,792,825
198	TOTAL Elec Op and Maint Expns (Total 80,112,131,156,164,171,178,197)	1,080,790,913	1,200,728,498

	2024	2023
Total number of employees	1,761	1,740

Note: 2024 total number of employees represents headcount at 12/31/2024.  
2023 total number of employees represents headcount at 12/31/2023.

Tucson Electric Power Company  
 ELECTRIC UTILITY ANNUAL REPORT  
 UTILITY SHUTOFFS / DISCONNECTS  
 12/31/24

<b>UTILITY SHUTOFFS / DISCONNECTS</b>			
Month	Termination without Notice R14-2-211.B	Termination with Notice R14-2- 211.C	Other
January	0	4,026	0
February	0	3,404	0
March	0	2,157	0
April	0	1,806	0
May	0	1,062	0
June	0	0	0
July	0	0	0
August	0	0	0
September	0	0	0
October	0	0	0
November	0	32	0
December	0	427	0
<b>Total</b>	<b>0</b>	<b>12,914</b>	<b>0</b>

**Other (description):**

**Instructions:** Fill out the Grey Cells with the relevent information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.