



For Immediate Release
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NeighborWorks America Awards First Tranche of Flexible Impact Grants: More Than \$12 million in Grants to Nonprofits Driving Proven, Market-Based Solutions to the Nation's Housing Supply and Affordability Crisis

Washington, D.C. – NeighborWorks America, a congressionally chartered, nonprofit corporation that for more than 45 years has advanced affordable mortgage financing and construction of workforce accessible homes across the country, announced today \$12.3 million in grants to its nationwide network of nonprofit small businesses focused on solving the housing affordability and supply crises. The grants are an initial disbursement of Fiscal Year 2025 funds while the organization awaits its full year funding.

“We share the Administration’s urgency to address the housing supply shortage. Each day the housing affordability and supply crises dominates national and local news is a day that America needs the innovative partnerships and market-based solutions driven by congressionally approved investments in NeighborWorks homebuilders, housing counselors and lenders,” said NeighborWorks America President and CEO Marietta Rodriguez.

“Throughout our history working with every Administration and Congress, NeighborWorks America has fostered new methods and ideas from within our national network to expand housing supply in both the apartment and single-family sectors, including supporting the development of modular homes and attracting fresh private capital to help ensure that everyone has a safe and affordable place to call home,” Rodriguez added.

For every dollar of federal appropriation in fiscal year 2024, NeighborWorks and its network attracted an additional \$71 of additional public and private sector direct investment in communities, and:

- Helped 105,000 families and individuals by providing counseling on financial capability, repurchase, post-purchase or foreclosure issues.
- Created 16,300 new homeowners.
- Owned and/or managed 211,900 rental homes.
- Created and/or maintained 48,900 jobs.



"This more than \$12 million investment, efficiently and safely delivered across nearly 250 nonprofit organizations reflects our unwavering commitment to making communities stronger," emphasizes Rodriguez. "Despite rising costs across the entire housing ecosystem, with the NeighborWorks network, we are developing affordable housing, maintaining the availability of safe and affordable rental homes and building resilient communities."

In addition to funding, NeighborWorks supports its network's ability to develop and maintain the supply of affordable housing through virtual and in-person professional development opportunities including the NeighborWorks Training Institute and organizational assessments. These initiatives enhance and enrich our network organizations and affirm our pledge to strengthen the sector's capacity to increase residential development and nurture enduring change in communities nationwide.

Complementary resources providing insight into NeighborWorks' impact:

[FY 2024 impact map.](#)

About NeighborWorks America

For more than 45 years, Neighborhood Reinvestment Corp., a Congressionally-chartered national nonprofit known as NeighborWorks America, has strived to make every community safer and more prosperous. Our network of excellence includes nearly 250 nonprofits in every state, the District of Columbia, Puerto Rico, and on Native lands. NeighborWorks offers grant funding, peer exchange, technical assistance, evaluation tools and access to best-in-class training as the nation's leading trainer of housing and community development professionals. NeighborWorks network organizations build homes and apartments, expanding the supply of affordable housing in every community; provide financial counseling and coaching that increases self-sufficiency; encourage resident leadership, and collaborate with local stakeholders in the areas of health, economic development, employment and education. In Fiscal Year 2024, for every dollar received from Congress, the NeighborWorks network and NeighborWorks America attracted an additional \$71 of investment from other sources.